

# SUMMER VILLAGE OF NORRIS BEACH

## BYLAW NO. 171

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF NORRIS BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2021 TAXATION YEAR.**

**Whereas**, the Summer Village of Norris Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 25, 2021; and

**Whereas**, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$ 55,860 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Norris Beach, in the Province of Alberta, for 2020 total \$246,113 and the balance of \$190,253 to be raised by general municipal property taxation and;

**THEREFORE** the total amount to be raised by general municipal taxation is \$190,253; and

**Whereas**, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 82,334
Non-Residential	\$ 620
Total	<u>\$ 82,954</u>
Designated Industrial Properties	<u>\$ 13</u>

**Whereas**, Council of the Summer Village of Norris Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Norris Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 32,065,200
Non-Residential (Linear)	<u>\$ 164,890</u>
	\$ 32,230,090

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Summer Village of Norris Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Norris Beach, in the Province of Alberta:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Municipal</b>			
<b>Residential</b>	\$ 168,961	\$ 32,476,300	5.2026
<b>Non-Residential</b>	\$ 872	\$ 167,550	5.2026
<b>Minimum Tax (Note 2)</b>	<u>\$ 20,420</u>	<u>\$ 0</u>	
<b>Total Municipal</b>	<u>\$ 190,253</u>	<u>\$32,643,850</u>	
<b>ASFF</b>			
<b>Residential *</b>	\$ 82,334	\$ 32,476,300	2.5352
<b>Non-Residential *</b>	<u>\$ 620</u>	<u>\$ 167,550</u>	3.7003
<b>Total ASFF</b>	<u>\$ 82,954</u>	<u>\$ 32,643,850</u>	
<b>Designated Industrial Property</b>	<u>\$ 13</u>	<u>\$ 167,550</u>	0.07660
<b>Total</b>			
<b>Property Taxes &amp; Requisitions: <u>\$ 273,220</u></b>			

\* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

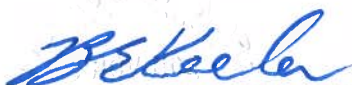
- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 1,100 generating estimated revenues \$20,420 in 2021.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 14<sup>th</sup> Day of April, 2021.

Read a second time this 14<sup>th</sup> Day of April, 2021.


Given unanimous consent to proceed to third reading this 14<sup>th</sup> Day of April, 2021.

Read a third time and passed this 14<sup>th</sup> Day of April, 2021.



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Brian Keeler, Mayor  
Summer Village of Norris Beach



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Sylvia Roy, CAO  
Summer Village of Norris Beach