

SUMMER VILLAGE OF NORRIS BEACH

BYLAW NO. 173

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF NORRIS BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2022 TAXATION YEAR.

Whereas, the Summer Village of Norris Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 11, 2022; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$ **60,026** and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Norris Beach, in the Province of Alberta, for 2022 total \$**250,278** and the balance of \$**190,252** to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$**190,252**; and

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 87,877
Non-Residential	\$ 654
Total	<u>\$ 88,531</u>
Designated Industrial Properties	<u>\$ 13</u>

Whereas, Council of the Summer Village of Norris Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Norris Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 35,987,000
Non-Residential (Linear)	<u>\$ 172,540</u>
	\$ 36,159,540

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Norris Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Norris Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
Municipal			
Residential	\$ 169,589	\$ 35,987,000	4.7125
Non-Residential	\$ 813	\$ 172,540	4.7125
Minimum Tax (Note 2)	\$ 19,850	\$ 0	
Total Municipal	\$ 190,252	\$36,159,540	
ASFF			
Residential *	\$ 87,877	\$ 35,987,000	2.4419
Non-Residential *	\$ 654	\$ 172,540	3.7873
Total ASFF	\$ 88,531	\$ 36,159,540	
Designated Industrial Property	\$ 13	\$ 172,540	0.07660
Total			
Property Taxes & Requisitions:	\$ 278,796		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

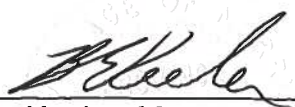
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 1,100 generating estimated revenues \$19,850 in 2022.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 8th Day of April, 2022.


Read a second time this 8th Day of April, 2022.

Given unanimous consent to proceed to third reading this 8th Day of April, 2022.

Read a third time and passed this 8th Day of April, 2022.



Brian Keeler, Mayor
Summer Village of Norris Beach



Sylvia Roy, CAO
Summer Village of Norris Beach