

SUMMER VILLAGE OF NORRIS BEACH

BYLAW NO. 153

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF NORRIS BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2018 TAXATION YEAR.

Whereas, the Summer Village of Norris Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 19th, 2018; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$ 47,608 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Norris Beach, in the Province of Alberta, for 2018 total \$237,853 and the balance of \$190,245 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$190,245; and

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 73,581
Non-Residential	\$ 592
Total	<u>\$ 74,171</u>
Designated Industrial Properties	<u>\$ 5</u>

Whereas, Council of the Summer Village of Norris Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Norris Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 30,625,200
Non-Residential (Linear)	<u>\$ 158,210</u>
	\$ 30,783,410

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Norris Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Norris Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal Res	\$ 173,645	\$ 30,625,200	5.6700
Municipal Non-Res	\$ 897	\$ 158,210	5.6700
ASFF Residential	\$ 73,581	\$ 30,625,200	2.4026
ASFF Non-Res	\$ 590	\$ 158,210	3.7275
Designated Industrial Prop	\$ 5	\$ 158,210	0.000034178
TOTAL:	\$ 248,718		
<u>Minimum Tax</u> (Note 2)	\$ 15,703		
Total Tax Collected	\$ 264,421		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 1,100 generating estimated revenues \$15,703 in 2018.


3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 19th Day of April, 2018.


Read a second time this 19th Day of April, 2018.

Given unanimous consent to proceed to third reading this 19th Day of April, 2018.

Read a third time and passed this 19th Day of April, 2018.



Brian Keeler, Mayor
Summer Village of Norris Beach



Sylvia Roy, CAO
Summer Village of Norris Beach